

Turnover

Portfolio Perspective Interactive Edition

Case Name: INVESTOR V. BROKERAGE FIRM

						Turnover			
						Entire Date Range		Annualized	
Account Number	Account Name	Date Range	Open Total	Avg. Market	Avg. Equity	By Equity	By Market	By Equity	By Market
AB-12346	JOHN Q. INVESTOR	2/8/1999 - 4/30/2002	\$ 844,007.03	\$ 172,570.94	\$ 137,781.87	6.13	4.89	1.88	1.50
AB-12346	JOHN Q. INVESTOR	2/8/1999 - 12/31/1999	\$ 245,821.24	\$ 319,359.46	\$ 246,678.17	1.00	0.77	1.09	0.84
AB-12346	JOHN Q. INVESTOR	1/1/2000 - 12/31/2000	\$ 340,074.18	\$ 237,559.65	\$ 193,348.99	1.76	1.43	1.76	1.43
AB-12346	JOHN Q. INVESTOR	1/1/2001 - 12/31/2001	\$ 255,401.19	\$ 27,344.80	\$ 27,453.40	9.30	9.34	9.30	9.34

Turnover Calculations

Account Name: JOHN Q. INVESTOR
 Account Number: AB-12346

Month End	Market Value	Cash value	Equity Value	Purchases	Market Value Turnover	Equity Value Turnover
02/26/1999	\$0.00	\$20,954.80	\$20,954.80			
03/31/1999	\$241,551.50	(\$5,179.88)	\$236,371.62			
04/30/1999	\$286,670.00	(\$50,995.17)	\$235,674.83			
05/28/1999	\$313,050.50	(\$71,442.22)	\$241,608.28			
06/30/1999	\$305,328.00	(\$81,047.00)	\$224,281.00			
07/30/1999	\$326,894.80	(\$86,324.98)	\$240,569.82			
08/31/1999	\$332,158.60	(\$117,732.85)	\$214,425.75			
09/30/1999	\$309,568.30	(\$100,792.38)	\$208,775.92			
10/29/1999	\$393,960.62	(\$101,516.82)	\$292,443.80			
11/30/1999	\$458,586.72	(\$102,186.80)	\$356,399.92			
12/31/1999	\$545,185.05	(\$103,230.97)	\$441,954.08			
Year End Totals:				\$187,585.60	0.58	0.76
01/31/2000	\$441,482.00	(\$81,909.62)	\$359,572.38			
02/29/2000	\$484,466.57	(\$82,474.87)	\$401,991.70			
03/30/2000	\$0.00	\$536.50	\$536.50			
04/30/2000	\$0.00	\$0.00	\$0.00			
05/31/2000	\$246,152.37	(\$81,683.64)	\$164,468.73			
06/30/2000	\$323,949.86	(\$48,874.55)	\$275,075.31			
07/31/2000	\$295,985.81	(\$49,327.66)	\$246,658.15			
08/31/2000	\$332,033.81	(\$50,777.57)	\$281,256.24			
09/29/2000	\$393,071.85	(\$79,844.49)	\$313,227.36			
10/31/2000	\$301,838.19	(\$123,105.05)	\$178,733.14			
11/30/2000	\$16,313.90	\$44,769.30	\$61,083.20			
12/29/2000	\$15,421.40	\$22,163.72	\$37,585.12			
Year End Totals:				\$395,568.75	1.66	2.04

Turnover Calculations

Account Name: JOHN Q. INVESTOR
 Account Number: AB-12346

Month End	Market Value	Cash value	Equity Value	Purchases	Market Value Turnover	Equity Value Turnover
01/31/2001	\$98,606.13	\$12,243.90	\$110,850.03			
02/28/2001	(\$33,929.00)	\$67,442.90	\$33,513.90			
03/30/2001	(\$19,947.95)	\$47,319.26	\$27,371.31			
04/30/2001	(\$13,320.40)	\$37,804.13	\$24,483.73			
05/31/2001	\$79,355.00	(\$30,903.66)	\$48,451.34			
06/29/2001	\$51,780.80	(\$31,449.74)	\$20,331.06			
07/31/2001	\$42,846.04	(\$31,674.91)	\$11,171.13			
08/31/2001	\$30,066.00	(\$19,302.08)	\$10,763.92			
09/28/2001	\$19,954.00	(\$13,361.54)	\$6,592.46			
10/31/2001	\$22,313.00	(\$12,179.60)	\$10,133.40			
11/30/2001	\$26,681.00	(\$12,264.56)	\$14,416.44			
12/31/2001	\$23,733.00	(\$12,370.94)	\$11,362.06			
Year End Totals:				\$266,376.00	9.74	9.70
01/31/2002	\$17,540.40	(\$12,347.92)	\$5,192.48			
02/28/2002	\$10,720.20	(\$9,311.50)	\$1,408.70			
03/28/2002	\$8,791.30	(\$6,233.16)	\$2,558.14			
04/30/2002	\$1,407.20	(\$161.90)	\$1,245.30			
Year End Totals:				\$2,710.42	0.28	1.04
					Average Annualized Market Value Turnover	1.51
					Average Annualized Equity Value Turnover	1.90